

STATEMENT OF ACCOUNT

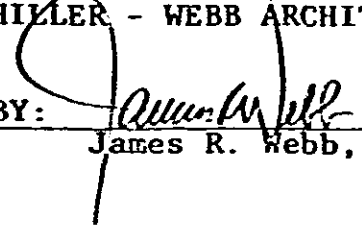
With: Hiller - Webb Architect
P. O. Box 5898-B
Greenville, S. C. 29606

Greendel Properties, Inc.
Suite 503, Piedmont East
37 Villa Road
Greenville, S. C. 29607

THE INVESTMENT CLUB

Balance Forward: Statement 12/15/76	\$2,566.10
Architect - 25.5 hrs.	637.50
Draftsman - 43.0 hrs. x 2.5	620.27
Inspection (December 8, 1976)	25.00
Previous Billing	<u>1,283.33</u>
TOTAL	\$2,566.10

HILLER - WEBB ARCHITECT

BY: 
James R. Webb, A. I. A.